

## **Course PM160: The Elements of Risk Management in Projects**

**Course Length:** 2 days

Risk Management is the continuous and systematic process of identifying and responding to project risk. Attendees will be introduced to Project Risk Management and will learn to identify, evaluate, monitor and assess project risk continuously throughout the project life cycle. Specifically, attendees will learn how to:

- develop the Risk Management plan for the project;
- identify and quantify project risks, and
- identify the tools, techniques and processes required to respond to risk events.

### **Intended Audience**

- Project and Program Managers who need to apply current practices in project risk management
- Project Managers and Leaders who are new to the project management process and are undertaking project management responsibilities for the first time.

### **Outline**

- The objectives, concepts and process of risk management
- The trends which affect risks on projects today.
- Tools and techniques associated with the development of the project Risk Management Plan.
- Risk identification.
- Risk assessment and mapping according to impact versus likelihood
- Identifying and selecting the appropriate risk response

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